

STORAGE UNIT LEASE AGREEMENT

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This Storage Lease Agreement ("Lease") between Precision Properties – 27160 470th Ave Ste A, Tea, South Dakota 57064 (hereinafter referred to as "**Landlord**") and Tenant (hereinafter referred to as "**Tenant**"). This Lease creates joint and several liability in the case of multiple Tenants.

 ("**Tenant**") Print Name
Cell #: _____

Billing Address

Alternate Cell #: _____

Email: _____

- 1. TERM:** This Agreement shall commence / occupancy beginning on _____ and expire / occupancy ending on _____ unless sooner terminated pursuant to any provision hereof (hereinafter the "Term").
- 2. HOLDING OVER:** If Tenant remains in possession of the Premises, or any part thereof, after the expiration of the Term hereof, such occupancy shall be a tenancy from Month-to-Month until terminated by either party giving a full month notice. Tenancy shall be subject to the provisions of this Agreement.
- 3. LEASED PREMISES:** Landlord agrees to lease Tenant storage lot(s) # _____, comprising 12' x 27' lots and approximately 324 sq. ft. of space 12' x 39' lots and approximately 468 sq. ft. of space located at 27160 470th Ave Ste A, Tea, South Dakota.
- 4. RENT:** Tenant agrees to pay Landlord \$_____ per month, plus applicable sales tax, throughout the Term for the use of the Premises (hereinafter the "Rent"). The first month Rent shall be payable in advance. Thereafter, Rent shall be due and payable in advance on or before the first (1st) day of each and every succeeding calendar month (hereinafter the pro-rata portion of the monthly installment). Rent shall be payable to Landlord at the address listed above or at such other place as Landlord may designate in writing from time to time.

In the event of Non-Sufficient Funds ("NSF"), dishonored or returned check, Tenant agrees to pay Landlord a \$25.00 service charge. Returned checks could also trigger late fee penalties.

All funds received shall be applied to dishonored check charges, late charges, damage charges, delinquent rent and current rent, in that order.

- 5. SECURITY DEPOSIT: (Optional)** If requested, the Tenant shall deposit with Landlord, in trust, a security deposit of \$_____ as security for the performance by Tenant of the Terms under this lease and for any damages caused by Tenant, Tenant's family, agents and visitors to the Premises during the term of this Lease.

The deposit will be held by Landlord in trust for the Tenant and shall be refunded to Tenant without interest, within 30 days after Tenant vacates the Premises, if:

- a) Tenant gave Landlord 30 days advance written notice of his intent to vacate; and
- b) Tenant vacated the Premises on or after the expiration of the Term; and
- c) All Rent and other monies due Landlord by Tenant have been paid; and
- d) Premises is clean, not damaged and is left in its original condition, normal wear and tear excepted; and
- e) Tenant removed all of his personal property and trash from the Premises; and
- f) No Landlord-owned equipment, appliances or furnishings have been removed from the Premises

Otherwise, deductions will be made for cleaning, repair of damages, replacement of any missing items, unpaid utilities, unpaid Rent and other amounts due under this Agreement. Should the total deductions herein authorized exceed the amount of the security deposit, Tenant agrees to pay Landlord the amount of such deficiency within 15 days of receipt of an itemized invoice.

6. **USE OF PREMISES:** Tenant shall have access to the Premises for the purpose of storing and removing personal property twenty-four (24) hours a day, seven (7) days a week, subject to the following conditions:
 - a) Tenant shall use the Premises solely for storage related purposes.
 - b) Each Lot is intended for only one unit (RV, Trailer, Camper, Boat). No personal property may be stored outside the unit.
 - c) Animals or pets may not be left unattended in the Premises, nor shall the Premises be used for sleeping or as a living quarters.
 - d) Heavy maintenance or heavy repairs may not be performed in or around the Premises.
 - e) Spray painting or welding is not permitted within or around the Premises.
 - f) No business (i.e. manufacturing, construction or sales) may be conducted in or around the Premises.
 - g) Tenant shall use the Premises in a careful, safe, proper and lawful manner.
 - h) No explosive, hazardous or flammable materials may be stored in the Premises. No gasoline may be stored in the Premises unless it is contained in a motor vehicle stored in the Premises, Tenant specifically agrees that said vehicles or equipment shall be fueled or de-fueled outside of the Premises.
 - i) No noxious or offensive activity shall be carried on in or around the Premises, nor shall anything be done therein, either willfully or negligently which may be or become an annoyance or nuisance to the other lot owners or occupants.
 - j) Premises may not be used to store trash or rubbish, items omitting odors, plants or any other things which harbor insects, rodents or other pests.
7. **CONDITION OF PREMISES:** Except as otherwise provided in this Agreement, Tenant has inspected and hereby accepts the Premises in its existing condition as of the commencement date of this Agreement or the date that Tenant takes possession of the Premises, whichever is earlier, subject to all applicable zoning, municipal, county and state laws, ordinances and regulations governing and regulating the use of the Premises, and any covenants or restrictions of record hereto. Landlord has made no representations or warranties expressed or implied of any nature whatsoever in connection with the condition of the Premises, and Landlord shall not be liable for any latent or patent defects therein.
8. **REPAIR AND MAINTENANCE:** Tenant agrees to maintain the Premises throughout the Term of this Agreement in as good condition and repair as the time of commencement of this Agreement. Tenant shall promptly pay Landlord for any repairs of damage caused by Tenant.
9. **LANDLORD ACCESS TO PREMISES:** Landlord and its agents shall have the right to enter the Premises for the purpose of inspecting same, showing the same to prospective purchasers, lenders or lessees, or if it reasonably appears that the Premises are being used for any unlawful purpose or for purposes other than as outlined in Paragraph 6, or if any emergency arises which necessitates access to the Premises, or if Landlord or its agents must make alterations, repairs, improvements or additions to the Premises as Landlord or its agents may deem necessary or desirable. In all non-emergency cases, Landlord agrees to give Tenant 24-hours notice of Landlord
10. **NON-LIABILITY:** Landlord shall not be liable to Tenant, its guests or occupants for personal injury or damages to or loss of personal property due to fire, flood, water leaks, rain, mildew, mold, hail, ice, snow, smoke, lightning, wind, storms, tornados, explosions, acts of God, insects, rodents and interruptions of utilities, unless caused by Landlord negligence. Storage of any and all property within the Premises shall be at Tenant hereunder. Landlord does not warrant heat or humidity control. Landlord shall not be liable for any damages arising from any act or neglect of any other tenant of the building in which the Premises is located.

11. **SECURITY MEASURES:** Tenant hereby acknowledges that the Rent payable to Landlord hereunder does not include the cost of guard service or other security measures, and that Landlord shall have no obligation whatsoever to provide same. Any security measures provided by Landlord shall not be treated as a guarantee against crime or a reduction in the risk of crime. Tenant assumes all responsibility for the protection of Tenant, its guests and its property from acts of third parties. Landlord shall not be liable to Tenant, Tenant damage, or loss to person or property caused by criminal conduct to their persons or property, including theft, burglary, assault, vandalism, or other crimes.
12. **INDEMNITY:** Tenant shall indemnify and hold Landlord harmless from and against all claims, damages and causes of action (a) due to Tenant property caused by, resulting from or arising out of Tenant failure to comply with any requirements imposed by any governmental authority; and (d) any judgment, lien, or other encumbrance filed against the Premises as a result of Tenant attorney expenses and liabilities incurred in the defense of any such claim, action or proceeding.

Landlord shall indemnify and hold Tenant harmless from and against all claims, damages and causes of action for injury to person or damages to property caused by, resulting from or arising out of the making of any repairs to the Premises by its agents, contractors or employees. Such indemnification shall include all costs, attorney incurred in the defense of any such claim, action or proceeding.

13. **INSURANCE:** Tenant is encouraged to obtain a renters insurance policy to cover Tenant while occupying the Premises. Such policy should include personal property coverage for damage / theft, etc. and personal liability coverage to protect Tenant against injury claims from guests, etc.
14. **LIENS:** Tenant shall keep the Premises free from any liens arising out of any work performed, materials furnished, or obligations incurred by Tenant. In the event that Tenant shall not, within ten (10) days following the imposition of any such lien, cause the same to be released of record by payment or posting of a proper bond, Landlord shall have the right to cause the same to be released by such means at it shall deem proper, including payment of the claim giving rise to such lien. All such sums paid by Landlord and all expenses incurred by it in connection therewith shall be considered additional Rent and shall be payable to Landlord on demand and with interest at the rate of eighteen percent (18%) per annum.
15. **TAXES:** Landlord shall pay all real estate property taxes which may be levied, assessed or charged against the Premises.
16. **DISPOSAL OF TRASH / REFUSE:** Tenant shall not dispose of any trash or refuse (including toxic substances such as oil and antifreeze) on the grounds surrounding the Premises. Tenant shall report any toxic spills to Landlord and the appropriate authorities immediately. Tenant agrees to indemnify Landlord for any clean up costs and fines associated with a refuse disposal / toxic spill caused by Tenant.
17. **NOTICE PRIOR TO VACATING:** Tenant shall send to Landlord Tenant thirty (30) days advance written notice of his intent to vacate. Upon receipt of Tenant 24-hours notice, for the purpose of showing it to prospective buyers or renters.
18. **ABANDONMENT:** Tenant shall not abandon the Premises at any time during the Term of this Agreement. If Tenant shall abandon the Premises or be dispossessed by process of law or otherwise, then Landlord or its agent shall have the right to take immediate possession of and reenter said Premises, even if Tenant's Rent is paid. Tenant shall be and remain liable for any deficiency in Rent until the Agreement expires or until such time as in the interim, the Premises are leased by another acceptable tenant. Tenant shall also be and remain liable for any expense incidental to re-leasing, cleaning costs beyond normal wear and tear, trash removal, painting costs, utilities, or any other damages and costs which Landlord has sustained by virtue of Tenant and occupancy of the Premises or default under this Agreement.

19. **DEFAULT:** If Tenant fails to pay the Rent when due, or any part thereof, or fails to fulfill any of the covenants or agreements herein specified to be fulfilled by Tenant, Landlord may:
- (a) Bring an action in Forcible Entry and Detainer for restitution of the Premises and may sue for and recover all Rents and damages plus costs and reasonable attorney fees as set forth by the governing laws of South Dakota; or
 - (b) Enforce its lien on the personal property stored in the Premises or on the proceeds of said personal property in Landlord
 - (i) In the event of failure by Tenant to pay Rent within fifteen (15) days after due date, Landlord may remove any and all personal property located in the Premises for the purpose of selling same.
 - (ii) On or after the thirtieth (30th) day following the Rent Due Date, Landlord will first attempt to sell any and all of said personal property at public sale. If not sold at public sale, any and all items of said personal property will then be sold at private sale, or will be disposed of and / or destroyed by Landlord.
20. **ASSIGNMENTS:** The interest of Tenant in this Agreement and the Premises may not be sublet, assigned or otherwise transferred in whole or in part by Tenant without the prior written approval of Landlord. The approval by Landlord to an assignment, subletting or other transfer shall not be deemed to be an approval of any other assignment, subletting or other transfer. Any assignments, subletting or other transfer without such approval shall be void and shall, at the option of Landlord, constitute a default under this Agreement. Regardless of Landlord's consent, no subletting or assignment shall release Tenant of Tenant's obligation or alter the primary liability of Tenant to pay the Rent and to perform all other obligations to be performed by Tenant hereunder.
21. **SUBORDINATION:** This Agreement shall be subordinate to the lien of any mortgages, deeds of trust or any other hypothecation or security now or hereafter existing against the Premises or any part or parts thereof and to all renewals, modifications, consolidations, replacements or extensions thereof, and to all advances made or thereafter to be made upon the security thereof. Landlord is irrevocably appointed and authorized as agent and attorney-in-fact of Tenant to execute any requisite subordination instruments after ten (10) days notice from Landlord requesting the execution thereof.
22. **ESTOPPELS CERTIFICATE:** Tenant shall, upon not less than ten (10) days prior written notice from Landlord, execute, acknowledge and deliver to Landlord a statement in writing (i) certifying that this Agreement is unmodified and in full force and effect (or, if modified, stating the nature of such modification and certifying that this Agreement, as so modified, is in full force and effect) and the date to which the Rent and other charges are paid in advance, if any, and (ii) acknowledging that there are not, to Tenant defaults if any are claimed. Any such statement may be conclusively relied upon by any prospective purchaser or encumbrancer of the Premises.
23. **ATTORNMEN:** If Landlord sells the Premises, Tenant agrees to accept the new owner as Landlord for the remaining term of the lease.
24. **DAMAGE TO / DESTRUCTION OF THE PREMISES:** If at any time during the Term of this Agreement the Premises is totally destroyed (more than 50% destroyed), then either party may, within fifteen days after the happening of such casualty, elect to terminate this Agreement and the Term hereby granted, by giving the other party written notice thereof. Upon the giving of such notice this Agreement shall be terminated.

Except for abatement of Rent, if applicable, Tenant shall have no claim against Landlord for any damage suffered by Tenant by reason of any such damage, destruction, repair or restoration of the Premises.

25. **MISCELLANEOUS:** From time to time each party will execute and deliver such further instruments and will take such further action as the other party reasonably requests to perform the obligations and agreements hereunder.

The covenants, agreements, terms and conditions contained in this Agreement shall be binding upon and inure to the benefit of the heirs, successors, assigns, receivers and trustees of the parties hereto, to the extent this Agreement is assignable.

This Agreement supersedes any and all other agreements, either oral or in writing, between the parties hereto with respect to the subject matter hereof and contains all of the covenants and agreements between the parties with respect to said matter, and each party to this Agreement acknowledges that no representations, inducements, promises, or agreements, oral or otherwise, have been made by any party, or anyone acting on behalf of any party, which are not embodied herein, and that no other agreement shall be valid or binding. This Agreement may not be altered, amended or modified except by written instruments signed by the parties hereto.

All notices, demands, requests by either party shall be in writing and shall be sent to Landlord at the address noted above, or at such other place as Landlord may designate in writing from time to time, and to Tenant at Tenant's last known address. Tenant's last known address for the purpose of this Agreement shall be the address listed on Page 1 hereof unless Tenant notified Landlord in writing, of Tenant's new address in which case the last such notification of new address received by Landlord shall be considered as Tenant's last known address.

No term hereof may be waived or modified except in writing and signed by both parties. The failure or delay of either party in enforcing any of its rights under this Agreement shall not be deemed a continuing waiver or modification thereof, and either party may, within the time provided by applicable law, commence appropriate legal proceedings to enforce any or all such rights.

This Agreement shall be governed by and shall be construed in accordance with the laws of the State of South Dakota, USA. If any legal action is necessary to enforce the terms and conditions of this Agreement, the parties agree that the County of Lincoln, State of South Dakota, USA, shall be the sole venue and jurisdiction for the bringing of such action.

The various section headings are inserted for convenience of reference only and shall not affect the meaning or interpretation of this Agreement or any part thereof.

If any term, provision, covenant or condition of this Agreement is held by a court of competent jurisdiction to be invalid, void or unenforceable, the remainder of the provisions hereof shall remain in full force and effect and shall in no way be affected, impaired or invalidated.

The consent or approval of either party to or of any act of or request by the other party requiring the first party's consent or approval shall not be deemed to waive or render unnecessary the consent to or approval of any subsequent, similar act or request.

The individuals executing this Agreement represent and warrant that they are fully authorized and legally capable of executing this Agreement and that such execution is binding upon each party.

This Agreement was executed this _____ day of _____, 20_____
in one or more counterparts which, taken together, shall constitute one agreement.

LANDLORD REPRESENTATIVE:

TENANT:

Signature

Signature
*I hereby understand and agree to the terms of
this Lease.*

Print Name

Print Name

(605) 368-5454
Phone

Vehicle Make/Model: _____ - _____

License Plate #: _____

Gate Code: _____

MOVE-IN PAYMENT SUMMARY:

Quarterly

Semi-Annually

Annually

14' x 27' Lot

14' x 39' Lot

Monthly Rent: \$ _____

Pro-Rate: _____ Days @ \$ _____ = \$ _____

_____ Months @ \$ _____ = \$ _____

Security Deposit: = \$ _____

Total Paid = \$ _____

Remit rent payment to: Precision Properties
27160 470th Ave Ste A
Tea, SD 57064